

## AUDITORS' REPORT

We have audited the accompanying Consolidated Statement of Financial Position of Shelter Anannyo Samaj Kallyan Sangostha (ASKS) as at June 30, 2013 and the related Consolidated Statement of Comprehensive Income and Consolidated Statement of Receipts & Payments for the year then ended together with notes thereto as prepared and produced to us by the management of the organization for our verification. The preparation of these financial statements is the responsibility of the organization management. Our responsibility is to express an independent opinion of these financial statements based on our audit.

### *Basis of Opinion:*

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

### *Opinion:*

In our opinion, the financial statements, referred to above prepared in accordance with Bangladesh Accounting Standards (BAS) give a true and fair view of the state of the organization's operations as at June 30, 2013 and comply with the applicable laws and regulations.

### *We also report that:*

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit & made due verification thereof.
- b. In our opinion, the organization as required by law has kept proper books of accounts so far as it appeared from our examination of those books & records.
- c. The Financial Statements dealt with by the report are in agreement with the book of accounts.

Dhaka: August 18, 2013



  
Habib Sarwar & Co.  
Chartered Accountants

**ANANNYO SAMAJ KALLYAN SANGOSTHA (ASKS)**  
**Consolidated Statement of Financial Position**  
**As At June 30, 2013**

Properties & Assets	FY 2012-2013	FY 2011-2012
Non Current Assets		
Fixed Assets at Cost	76,481,239	68,359,334
Total Non Current Assets	76,481,239	68,359,334
Current Assets		
Loan to Members	406,872,175	335,274,620
FDR/Investment	17,604,499	79,959,590
Deposit to INAFI	7,799,310	-
Advance	1,610,747	1,643,553
Staff Loan (Vehicle)	3,463,148	3,361,364
Security for Software	445,000	445,000
Loan to other Project	1,600,262	1,000,000
Loan to Jessore Branch Office	56,254	56,254
Loan to MCP	200,000	-
Loan to ASKS	24,217,605	23,858,605
Loan to BMPIL (CHQ DISHONOUR)	62,640,249	62,640,249
Subsidy Receivable IDCOL	34,000	34,000
Receivable Interest on FDR	-	2,083,089
Accounts Receivable from Staff	2,700,000	2,723,165
Cash in Hand	545,908	621,164
Cash at Bank	6,071,503	13,518,221
Total Current Assets	535,860,660	527,218,874
Total Properties & Assets	612,341,899	595,578,208

Capital Fund & Liabilities	FY 2012-2013	FY 2011-2012
Capital Fund		
Cumulative Surplus	49,811,673	48,763,317
Statutory Reserve Fund	5,131,098	-
Total Capital Fund	54,942,771	48,763,317
Current Liabilities		
Loan from PKSF	279,099,993	289,949,993
Loan from National Bank	47,548,872	49,326,094
Loan from IDCOL	1,931,428	2,006,428
Loan from Bangladesh Bank	4,071,666	-
Short Term Loan	2,119,869	2,336,319
Loan from Micro Credit Program	245,000	245,000
Outstanding Salary (ED)	1,208,000	1,208,000
Members Savings Deposit	121,128,280	109,252,763
Staff Security	1,894,000	2,134,000
Staff Wale fare fund	69,000	-
Gratuity Fund	5,300,467	5,754,052
UP Risk Fund	149,093	290,579
Apod Kalin Tahabil	387,386	1,587,811
Insurance Premium (MIME)	8,318,428	6,605,930
Artificial Incrimination Fund	438,350	438,350
Animal Insurance Fund	99,000	99,000
Service Charge Receivable	9,953,983	9,953,983
Accounts Payable to Members	4,699,965	4,699,965
Depreciation Reserved fund	3,713,690	3,382,821
Provision for Expenses	19,434,461	12,483,374
Loan Loss Provision	41,004,394	41,004,394
Disaster Management Fund	4,582,903	4,056,035
Total Current Liabilities	557,399,128	546,814,891
Total Capital Fund & Liabilities	612,341,899	595,578,208

The accompanying notes form integral part of these financial statement

Signed as per our report of even date

Dhaka: August 18, 2013



*[Handwritten Signature]*  
**Habib Sarwar & Co.**  
*Chartered Accountants*

**ANANNYO SAMAJ KALLYAN SANGOSTHA (ASKS)**  
**Consolidated Statement of Comprehensive Income**  
**For the year ended june 30, 2013**

Income	FY 2012-2013	FY 2011-2012
Service Charge	53,890,081	58,638,146
Interest on FDR	2,542,142	7,737,993
Bank interest	16,349	48,962
Member's Subscription	9,500	9,500
grant Received (Child Labor Project)	1,261,100	-
grant Received MIME-inAFI	635,540	-
GOB (HEALTH)	-	802,720
Donation from MFMSF	-	8,451
Donation -Maternity all ounce	-	22,646
Donation from IDCOL	12,800	336,000
Subsidy Receiveable (IDCOL)	-	34,000
Training Fees Receipt	-	224,084
Sale of Loan Form	333,710	424,790
Others Income	725,739	777,071
<b>Total</b>	<b>59,426,961</b>	<b>69,064,363</b>

Expenditure	FY 2012-2013	FY 2011-2012
Salaries & Allowance	31,027,414	31,863,367
Travel & Conveyance	1,370,789	1,425,363
Training	4,600	267,716
Office Rent	1,084,100	1,051,200
Electricity & Water bill	709,190	398,210
Bank & DD Charges	157,694	310,717
Stipend to student (Child Labor)	864,000	-
Contingency/Overhead Cost	457,100	84,400
Claim Settlement By Death	33,656	-
Income Tax	478,230	727,675
Printing & Stationery	631,676	907,616
Fuel & Maintenance	178,996	179,834
Telephone & Postage	287,760	285,860
Entertainment	239,824	223,244
Gratuity (Organization)	587,933	1,076,532
Repair & Maintenance	409,135	555,505
Stamp Purchase	-	1,825
Claim Settlement By Death	-	37,854
Awareness Camping	-	300
Subsidy to Member - for Biogas Plant	-	378,000
Audit Fee	30,000	40,000
Staff Launch	1,035,415	1,109,461
Insurance Premium (Vehicle)	27,866	3,861
Service Charge to IDCOL	6,686	56,741
Service Charge on PKSF Loan	3,971,667	9,929,891
Service Charge to Bangladesh Bank	27,046	13,657
interest on Members Savings	7,700,066	5,829,116
Interest on staff security	40,900	25,087
Meeting Expenses	192,554	118,418
Depreciation	375,726	412,833
LLP	-	4,697,545
DMFE	526,868	600,044
Other Expenses	784,861	714,363
<b>Total Expenditure</b>	<b>53,241,752</b>	<b>63,326,235</b>
Total Surplus	6,185,209	5,738,128
Statutory reserve 10%	618,520	-
Excess of income over Expenditure	5,566,689	-
<b>Total</b>	<b>59,426,961</b>	<b>69,064,363</b>

